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Tips to Practice Your Finance Language

A Resource Guide for Finance Professionals





WHY PRACTICE YOUR FINANCE LANGUAGE

The finance sector needs an interpreter. Finance has a language all its own, one that can make smart and savvy businesspeople feel completely out of their depth. There are tech terms and acronyms for every phase of business, from apps to data science and beyond. As a leader or manager working in the area, it's essential to understand what those terms mean for your team, your employees, and even for your job. But even if you're not working in finance, understanding finance language can help you make smarter decisions with your own money.

Luckily, there are resources available to help you practice and improve your finance language.





1

READ FINANCE NEWS ARTICLES DAILY

Reading finance news will help you stay up-to-date on the latest industry news and events, and also build up your vocabulary. When you read articles about finance, you will encounter many new terms. Note the terms you don't know and look them up later.

Here are some world-class magazines that can help you stay informed:

⊘ Bloomberg Businessweek: https://www.bloomberg.com/businessweek

○ The Financial Times: https://www.ft.com/

Harvard Business Review: https://hbr.org/

Money Magazine: https://money.com/

◆ Financial Post: https://financialpost.com/

⊘ Fortune: https://fortune.com/



2

USE A FINANCIAL DICTIONARY

If you want to learn the language of finance, a dictionary is a valuable resource. Look up the terms you don't know and note their definitions. This will help you to understand conversations and make informed decisions.

Here are some good free dictionaries:

- **⊘** Investopedia: take a look
- **⊘** The Free Dictionary: take a look
- **⊘** Herold Financial Dictionary: take a look
- **Oxford Dictionary of Finance and Banking:** take a look



3 LISTEN TO FINANCE PODCASTS

There are many great finance podcasts that can help you learn new terms and concepts. Here are some links:

- So Money with Farnoosh Torabi is the 2016 winner of the top financial podcast award: <u>listen now</u>
- ◆ Financial Times Banking Weekly podcast discusses the biggest banking stories of the week: <u>listen now</u>
- Bloomberg Surveillance covers the latest in finance, economics, and investment, and talk with the leading voices in the industry: listen now
- Exchanges at Goldman Sachs is a podcast where experts discuss developments shaping industries, markets, and the global economy: <u>listen now</u>
- **▼ Financial Times News Briefing** is a rundown of the most important global business stories you need to know for the coming day: <u>listen now</u>



4

FOLLOW FINANCE-RELATED HASHTAGS

Following finance-relating hashtags on social media will help you see how the terms are used in real-world situations and also give you a chance to engage with other finance professionals. This is also a great way to expose yourself to the language of finance in a casual way. By following hashtags, you'll see finance-related content pop up in your feed. Skimming through this content can help you get a feel for the language of money.

Here are good examples to follow:

- #FinanceTerms
- #FinanceJargon
- #FinancialLiteracy
- #PersonalFinance
- #FinancialPlanning



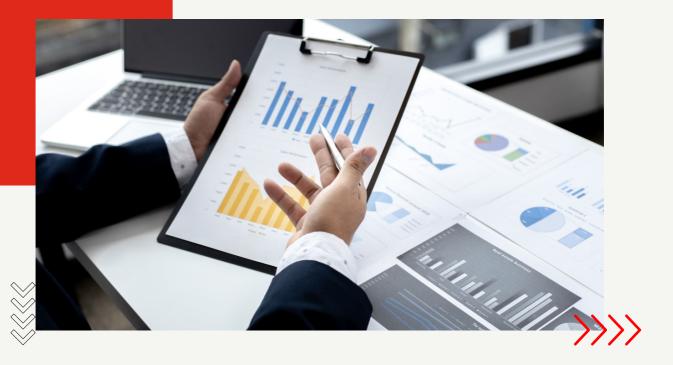
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WATCH FINANCE-RELATED VIDEOS

YouTube can be an excellent resource for learning new finance terms. You can also consider TED, the free online conference series featuring expert speakers: https://www.ted.com/topics/finance.

Finance documentaries are also an excellent way to gain knowledge. Here are good examples:

- Inside Job (2010)
- **25 Million Pounds (1996)**
- **⊘** Breaking the Bank (2009)
- **⊘** The Ascent of Money (2008)



ADDITIONAL TIPS:

- **6. Make a list of the terms you don't know** and look them up. Keep a running list of the terms you come across that you don't know, and look them up when you have a chance. This will help you learn the terms more quickly and effectively.
- **7. Try to use the terms in conversation**. Once you've learned a new term, try to use it in conversation with others. This will help you to remember the term and how to use it correctly.
- **8. Use flashcards**. A great way to memorize new terms is to create flashcards with the term on one side and the definition on the other. You can test yourself regularly to see how well you remember the terms.
- **9. Join or attend finance-related events and conferences**. There are often industry-specific events that you can attend, which will help you network and learn new finance terms in a real-world setting.



: GET TRAINED IN : FINANCE ENGLISH

10

If you're having trouble understanding certain finance concepts or terms in English, finding a language course can be a great way to get one-on-one help. There are many general courses available, both free and paid, but very few are finance-focused and address the issues specific to the industry like board meetings or profit & loss targets discussions.

Learnship offers an impactful 5-week training course, which allows you to develop the right skills in scenarios based on authentic business situations: asking general or situational questions, asking follow-up questions, and addressing finance-focused issues.

At Learnship, we provide only highly tailored language learning programs through our state-of-the-art platform. **Get in touch with us and let Learnship kickstart your global journey.**



CONTACT US

At Learnship we are trying to make the world more inclusive. We believe that communication and collaboration are key to effectively operating globally and together, we can help make the world a more equal place, for every culture and nationality.

We'd be excited to work with you to find the right learning format for your company, its challenges, and its goals.

FREE CONSULTATION



